



Clean Electricity Investment Credit

The Clean Electricity Investment Credit is a newly established, tech-neutral investment tax credit that replaces the Energy Investment Tax Credit once it phases out at the end of 2024. This is an emissions-based incentive that is neutral and flexible between clean electricity technologies.

The credit is available to taxpayers with a qualified facility and energy storage technology placed in service after Dec. 31, 2024. The Clean Electricity Investment Credit phase-out starts for the later of 2032 or when U.S. greenhouse gas emissions from electricity are 25% of 2022 emissions or lower.

The base amount of the Clean Electricity Investment Credit is 6 percent of the qualified investment. Credit is increased by up to:

- 5 times or up to 30% for facilities meeting [prevailing wage and registered apprenticeship](#) requirements.
- 10-percentage points for facilities meeting certain [domestic content](#) requirements for steel, iron and manufactured products.
- 10-percentage points if located in an [energy community](#).

The Clean Electricity Investment Credit is eligible for [direct payment or transfer](#). Taxpayers cannot claim both investment credit and production credit for the same facility.

Who can claim the credit

Taxpayers with a qualified facility and energy storage technology placed in service after Dec. 31, 2024 may claim the credit.

[Elective payment and transfer](#) of credits may be available to certain applicable entities to include tax-exempt organizations and government entities. A [pre-filing registration](#) is required for elective payments and transfers.

How to claim the credit

Taxpayers will need to complete [Form 3468, Investment Credit](#) and file it with the taxpayer's annual return submitted to the IRS for the first taxable year in which the taxpayer reports a clean energy investment credit.

News releases

IR-2023-22, [Treasury and IRS issue proposed regulations defining energy property](#) (Nov. 17, 2023)

IR-2022-193, [IRS seeks comments on upcoming energy guidance](#) (Nov. 3, 2022)

Law and guidance

[Final Regulations: Clean Electricity Production Credit and Clean Electricity Investment Credit](#) 

[Final Regulations: Definition of Energy Property and Rules Applicable to the Energy Credit](#) 

[NPRM: Definition of Energy Property and Rules Applicable to the Energy Credit](#) 

[Notice 2023-38, Domestic Content Bonus Credit Guidance under Sections 45, 45Y, 48 and 48E](#)

[Notice 2023-29, Energy Community Bonus Credit Amounts under the Inflation Reduction Act of 2022](#)

[Notice 2022-51, Request for comments on prevailing wage, apprenticeship, domestic content, and energy communities requirements](#)

[Notice 2022-49, Request for Comments on Certain Energy Generation Incentives](#)

Forms and publications

[About Form 3468, Investment Credit](#)

Related

[Prevailing wage and registered apprenticeship](#)

[Domestic content bonus credit](#)

[Energy Communities](#) 

[Frequently asked questions for energy communities](#)

[Elective pay and transferability](#)

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